Treasurer’s Report 2026

NATIONAL ASSOCIATION OF SECURITIES BROKER SALESMEN, INC.

(A Non-stock, Not-for-profit Organization)

STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES

		Years Ended December 31			
	Notes		**2025**		2024
ASSETS					
Current Assets					
Cash and cash equivalents	3,4	₱	**4,741,601**	₱	4,485,880
Receivables	3,5		**246,742**		60,333
		₱	**4,988,343**	₱	4,546,213
LIABILITY AND FUND BALANCES					
LIABILITY					
Current					
Payables	3	P	**90,000**		-
FUND BALANCES	3,6		**4,898,343**		4,546,213
		₱	**4,988,343**	₱	4,546,213

See Notes to Financial Statements.

Fellow, NASBI members! I am pleased to share with you a brief overview of our financial performance for the year 2025.

We began the year with total balance of Php4.546M and closed with Php4.988M in total assets, reflecting a net income of Php352K. Our assets are composed of PHP 3.62M investment in Treasury Bills, PHP 1.19M Cash in Bank, and Php246,000 in receivables, demonstrating a strong and liquid financial position.

To ensure transparency and compliance, **Accrued Professional Fees amounting to ₱90,000.00** were recognized in the accounts as of December 31, 2025, for the External Auditor’s Professional Fees and Bookkeeping Services.

NATIONAL ASSOCIATION OF SECURITIES BROKER SALESMEN, INC.
(A Non-stock, Not-for-profit Organization)

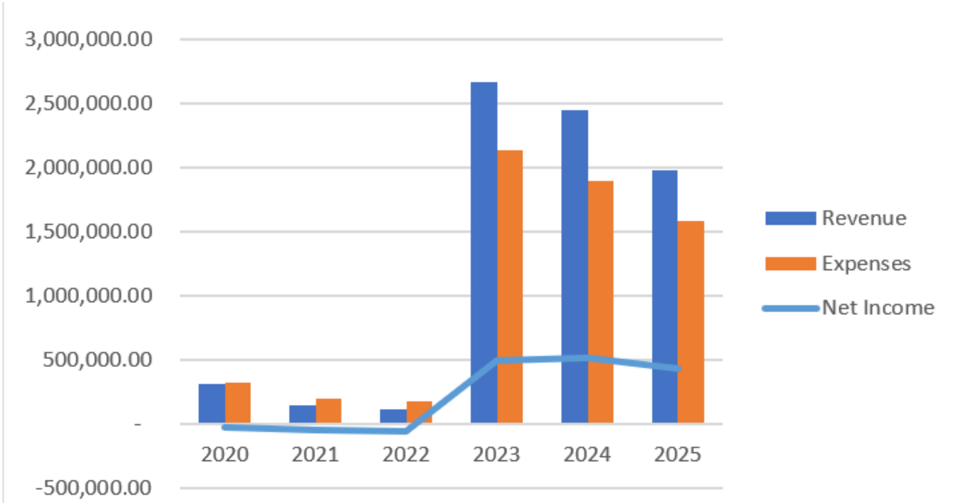
STATEMENTS OF INCOME

	Notes		Years Ended December 31		
			2025		2024
REVENUES	3				
Convention sponsorship		₱	**1,508,360**	₱	1,570,819
Seminars and review			-		476,762
Membership dues			**216,340**		199,460
Interest income	4		**250,450**		195,019
			1,975,150		2,442,060
EXPENSES	3				
Convention expenses			**948,104**		717,120
Thanksgiving party			**257,461**		424,760
Professional fees			**212,000**		106,000
Joint general membership training			**102,934**		273,286
ACI-NASBI Pickle ball tournament			**28,966**		-
Meetings and reception			**15,087**		26,614
Taxes and licenses	10		**7,742**		8,212
Office Supplies			**4,376**		3,537
Communication			**3,360**		15,360
Seminar, training and review expenses			-		216,891
Continuing education enhancement			-		86,500
Transportation			-		1,110
Miscellaneous			**3,655**		14,736
			1,583,685		1,894,126
EXCESS OF REVENUES OVER EXPENSES			**391,465**		547,934
PROVISION FOR INCOME TAX	4		**(39,335)**		(39,004)
NET EXCESS OF REVENUES OVER EXPENSES		₱	**352,130**	₱	508,930

See Notes to Financial Statements.

On the Income Statement, total revenue for the year amounted to PHP 1.97MM, largely driven by Convention Sponsorships. Meanwhile, total expenses reached PHP 1.58MM, with major disbursements related to the Annual Convention and Year-End Thanksgiving Party.

Revenue came in lower than the prior year largely due to the absence of seminar income that contributed significantly in 2024. It is important to highlight that **expenses were also significantly reduced by 11%**. This deliberate effort to manage and optimize costs helped offset the lower revenue and ensured that NASBI remained profitable for the year.



As shown in this historical trend, 2023 was our peak year, with revenues and net income at their highest. While revenues tapered in 2024 and 2025, expenses decreased accordingly, which helped sustain a positive net income. In fact, in 2025 expenses went down faster than revenues. It shows that we know when to tighten the belt, but still, we continue to operate efficiently and remain financially stable.

The NASBI continues to operate on solid financial footing. Our ability to manage costs effectively and maintain profitability demonstrates the resilience and fiscal discipline of our organization. We remain well-positioned to support our members and fulfill our commitments in the year ahead.

Thank you for your continued trust and support.